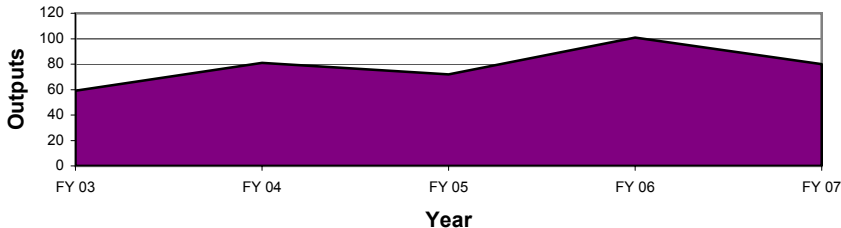


Program Strategy				Economic Development				Dept		Economic Development			
DESIRED FUTURE													
GOAL 6 - Economic Vitality													
Desired Community Condition(s)													
34. The economy is diverse and broad-based.													
35. The economy is vital, prosperous and consistent with local and regional resources.													
Measures of Outcome, Impact or Need													
Number of Manufacturing Jobs						Gross Receipts tax (000's)							
2001		2002		2003		2004		FY 03		FY 04		FY 05	
27,100		24,800		23,400		22,600		236,013		257,801		297,519	
PROGRAM STRATEGY RESPONSE													
Strategy Purpose													
Develop a more diversified and vital economy by the expansion and retention of businesses, developing appropriate industry clusters, recruitment of appropriate industries assisting start-ups of new businesses, and promoting the film industry.													
Key Work Performed													
<ul style="list-style-type: none">• Develop and implement small business programs• Work with local and state level organizations to expand desirable industries• Analyze, support, and expand business and technical assistance programs for small to midsize businesses• Promote and attract the film industry to Albuquerque													
Planned Initiatives and Objectives													
Objective 9: Complete plan for science and technology-based economic development initiatives with stakeholders, include Sandia Nat'l Labs, UNM, Air Force Research Lab, and others. Submit the plan to the Mayor and City Council by end of 3rd qtr FY07.													
Objective 10: Complete plan for sustainable economic development for Albuquerque and submit it to the Mayor and City Council by end of 2nd qtr FY07. Include implementation milestones and priorities in plan.													
Objective 11: Develop business case for an outdoor "backlot" for film location in Albuquerque area and submit plan to the Mayor and City Council by end of 2nd qtr FY07.													
Objective 12: Increase entries and attendance at Albuquerque film festivals in FY07. Include specific performance measures in the City's Performance Plan for FY08.													
Accelerating Improvement (AIM)						Why is this measure important?							
Increase the number of existing businesses assisted and quality of service provided. ¹						The local economy will grow as existing businesses grow.							
AIM POINTS													
ACTUAL ²						TARGET							
FY 03		FY 04		FY 05		FY 06		FY 07					
59		81		72		101		80					
													

Total Program Strategy Inputs			Actual	Actual	Actual	Approved	Mid-year	Proposed
	Fund		FY 03	FY 04	FY 05	FY 06	FY 06	FY 07
Full Time Employees	General	110	5	6	6	6	6	7
Budget (in 000's of dollars)	General	110	340	749	1,049	1,202	1,202	1,460
Service Activities								
Economic Development - 1210000								
			Actual	Actual	Actual	Approved	Mid-year	Proposed
	Input	Fund	FY 03	FY 04	FY 05	FY 06	FY 06	FY 07
Budget (in 000's of dollars)	General	110	290	708	999	1,008	1,008	1,150
Measures of Merit								
Economic Development Projects	See Accomplishments below							
# existing businesses assisted	Output		81	72	101	107	62	110
Increase in payroll at businesses visited	Quality		\$25 mil	\$18 mil	\$22.2 mil	\$21 mil	\$10.7 mil	\$23 mil
Job training funds awarded	Quality		\$5.3 mil	\$3.8 mil	\$2.8 mil	\$3.0 mil	\$1.7 mil	\$3.6 mil
# economic base business expansions	Quality		37	32	32	35	15	36
# of employees at expanded businesses	Quality		786	593	319	320	152	365
Film Office - 1212000 ³								
			Actual	Actual	Actual	Beginning	Mid-year	Proposed
	Input	Fund	FY 03	FY 04	FY 05	FY 06	FY 06	FY 07
Budget (in 000's of dollars)	General	110				144	144	260
Measures of Merit								
# of leads	Output		38	139	209	250	211	300
# of dollars spent in millions	Quality		n/a	\$11	\$21	\$25	\$30	\$30
Albuquerque Economic Development - 1211000								
			Actual	Actual	Actual	Beginning	Mid-year	Proposed
	Input	Fund	FY 03	FY 04	FY 05	FY 06	FY 06	FY 07
Budget (in 000's of dollars)	General	110	50	41	50	50	50	50
Measures of Merit								
# Bond Applicants Supported	Output		1	2	1	1	1	2
# of employees at businesses recruited	Quality		340	2090	2355	2200	950	2300
# of leads	Quality		40	58	61	65	30	72
# of prospects	Quality		18	21	20	22	12	24
Strategic Accomplishments								
FY 05: IRB reforms and revised criteria completed and implemented; Local Economic Development Act and Community Development Incentive Act passed; database created for IRB companies to assess performance; IRBs for Eclipse passed								
Measure Explanation Footnotes								
¹ # of businesses assisted will level off so that the quality of service provided will be maintained								
² Numbers are from calendar years, not fiscal years								
³ Film Office began mid year FY 03								